

IN THE HIGH COURT OF JUSTICE

The District Probate Registry at Ipswich

BE IT KNOWN that **JOSEPH DENNIS CALVERT**

of **15 Antonine Way Houghton Carlisle**

died on the **23rd** day of **March 2001**

domiciled in **England and Wales**

AND BE IT FURTHER KNOWN that the last Will and Testament of the said deceased (a copy of which is annexed) was proved and registered in the High Court of Justice and that Administration of all the estate which by law devolves to and vests in the personal representative of the said deceased was granted by the said Court on this date to the Executor

MARGARET ELIZABETH CALVERT of **12 Harvey Drive Somersham Huntingdon
Cambridgeshire PE28 3EF**

It is hereby certified that it appears from information supplied on the application for this grant that the gross value of the said estate in the United Kingdom does not exceed £210,000 and the net value of such estate does not exceed £40,000

DATED the **11th** day of **May 2001**

Mamffadley

~~DISTRICT REGISTRAR / PROBATE OFFICER~~

Extracted personally

This is the Last Will and Testament

dated 16th March 2001

of me JOSEPH DENNIS CALVERT of 15 Antonine Way, Houghton, Carlisle, CA3 0LG.

1. I revoke all earlier Wills.
2. (1) I appoint as my executrix and trustee: my daughter, Margaret Elizabeth Calvert.
(2) In this Will the expression "my trustees" means my executrix and the trustee of this Will and of any trust arising under it.
3. I give the cash sum of £1,000 to each of my granddaughters, Sarah and Emma, upon attaining 21 years of age.
4. My trustees shall hold the rest of my estate on trust for sale on the following terms:
 - (a) (i) to pay debts and executorship expenses;
(ii) to pay inheritance tax in respect of property passing under this Will; and
 - (b) to pay the residue ("my residuary estate") to my daughter, Margaret Elizabeth Calvert, if she survives me; and if no interest vests under this sub-clause,
 - (c) to divide my residuary estate equally among those of the children of my daughter, Pauline Denise Tunicliffe, who survive me and attain 25 years of age, but if any of them dies before me or before attaining a vested interest leaving children then

those children shall on reaching 21 take equally the share which their parent would otherwise have taken.

5. My trustees shall have the following powers:

(a) to apply for the benefit of any beneficiary as my trustees think fit the whole or any part of the income from that part of the estate to which he is entitled or may in future be entitled;

(b) to apply capital for the benefit of any beneficiary as if Trustee Act 1925 s32 applied to the whole (and not merely one half) of a beneficiary's presumptive or vested interest;

(c) to invest as freely as if they were beneficially entitled and this power includes the right:

(i) to invest in unsecured interest-free loans to any beneficiary;

(ii) to invest in other non-income producing assets including policies of life assurance (with power to pay premiums out of income or capital);

(iii) to invest in property for the occupation or use by any beneficiary; and

(iv) to hold investments in the name of such person or body as they think fit;

(d) to insure any asset in my estate on such terms as they think fit and:

(i) to pay premiums out of capital or income; and

(ii) to use any insurance money received to restore the asset or if this is not possible to apply it as if it were the proceeds of

sale;

- (e) to postpone indefinitely the sale of any property held on trust for sale; and
- (f) without any of the restrictions imposed by Administration of Estates Act 1925 s41:
 - (i) to appropriate to any beneficiary in satisfaction or partial satisfaction of the gift to him any asset forming part of my residuary estate and not subject to a specific gift; and
 - (ii) to appropriate as the assets or part of the assets of any trust created by this Will any asset forming part of my residuary estate and not subject to a specific gift.

SIGNED by the Testator)
in our presence and)
attested by us in the)
presence of the Testator)
and of each other:)

[Handwritten signature]

[Handwritten signature]
Vladuct House
Carlisle
Solicitor.

Joanne Thomson
VLADUCT HOUSE
CARLISLE
TRUST CLERK